LOYOLA COLLEGE (AUTONOMOUS) CHENNAI – 600 034

B.B.A. DEGREE EXAMINATION – **BUSINESS ADMINISTRATION**

SIXTH SEMESTER – **APRIL 2025**

UBU 6501 – GOODS AND SERVICES TAX

Date: 23-04-2025 Dept. No. Max. : 100 Marks

Time: 09:00 AM - 12:00 PM

SECTION – A

ANSWER ANY FOUR QUESTIONS: **(4 X10 = 40 Marks)**

1. Explain the features of GST in India.
2. From the following GSTIN compute the check sum digit: 33AABFZ8079K1Z?.
3. Enumerate the constitution, quorum, and functions of GST council.
4. Explain the various forms of Supply under section 7 of the CGST Act.
5. Discuss the provisions of change in the rate of tax for supply of goods & services under section 14 of the CGST Act.
6. Explain the apportionment of ITC on capital goods.
7. Discuss the various types of assessment under CGST Act.
8. Enlist the offences and penalty provisions under CGST Act.

SECTION – B

ANSWER ANY THREE QUESTIONS **(3 X20 = 60 Marks)**

9. Elaborate on the detailed procedure for GST registration under CGST Act 2017..
10. Explain the Services exempt from GST as per notification issued by government.
11. Discuss the provisions of Place of supply of goods under IGST Act.
12. Explain the provisions of Value of supply of goods under CGST Act
13. The following information is given by H Ltd. located in Salem for tax period May 2022. Determine the total eligible ITC where aggregate value of exempt supplies is Rs.40,00,000 and total turnover is Rs.90,00,000.

Particulars	IGST	CGST	SGST
Total Input tax on goods	1,50,000	75,000	75,000
Input tax used exclusively for making exempt supplies	5,000	10,000	10,000
Input tax used exclusively for non-business purposes	6,500	18,000	18,000
Input tax used exclusively for taxable supplies (including zero rated supplies)	20,000	25,000	25,000
Blocked credits	2,500	7,000	7,000

14. Discuss the various returns and accounts to be maintained under CGST Act.

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